

# Management Report

SWEEAC

For the period ended December 31, 2022



Prepared on

January 13, 2023

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# Profit and Loss

January - December 2022

	<b>Total</b>
<b>INCOME</b>	
Church Partners Contributions	9,810.00
Corporate Donations	36,485.00
Food Distribution Sponsorships	15,825.00
Government Grants	19,077.95
In-Kind Contributions	38,000.00
Individual Contributions	9,599.58
Online Contributions	3,991.64
RESTRICTED DONATIONS/GRANTS	35,000.00
Unapplied Cash Payment Income	175.00
Uncategorized Income	100.00
<b>Total Income</b>	<b>168,064.17</b>
<b>GROSS PROFIT</b>	<b>168,064.17</b>
<b>EXPENSES</b>	
Accounting	1,000.00
Advertising & Marketing	2,224.38
Advertising/Promotional	356.59
<b>Total Advertising &amp; Marketing</b>	<b>2,580.97</b>
Bank Charges & Fees	59.89
Credit Card Transaction Fees	89.26
<b>Total Bank Charges &amp; Fees</b>	<b>149.15</b>
Car & Truck	2,046.96
Repairs & maintenance	3,542.12
<b>Total Car &amp; Truck</b>	<b>5,589.08</b>
Commercial Liability Insurance	2,086.24
Food Distribution Items	937.20
Fuel Charges	5,296.25
Insurance	
Truck Insurance	5,238.44
<b>Total Insurance</b>	<b>5,238.44</b>
Job Supplies	1,662.47
Christmas Programs	851.12
Thanksgiving Program	67.20
<b>Total Job Supplies</b>	<b>2,580.79</b>
leasehold improvements	1,337.78
Meals & Entertainment	652.99
Office Supplies & Software	1,508.13
Email Accounts	50.00
Printing Charges	124.12
<b>Total Office Supplies &amp; Software</b>	<b>1,682.25</b>
Other Business Expenses	169.00
Storage	600.00

	<b>Total</b>
<b>Total Other Business Expenses</b>	<b>769.00</b>
Payroll Expenses	
Taxes	5,366.80
Wages	33,140.00
<b>Total Payroll Expenses</b>	<b>38,506.80</b>
Quickbooks Fees	455.00
QuickBooks Payments Fees	791.58
Reimbursable Expenses	115.45
Reimbursements	125.09
Rent & Lease	52,826.65
Taxes & Licenses	309.00
Telephone Services	1,740.63
Uncategorized Expense	647.10
Utilities	888.53
trash	1,791.90
<b>Total Utilities</b>	<b>2,680.43</b>
Volunteer Incentives/Gifts	1,200.51
Website Charges	397.69
<b>Total Expenses</b>	<b>129,696.07</b>
<b>NET OPERATING INCOME</b>	<b>38,368.10</b>
<b>OTHER EXPENSES</b>	
moving expenses	4,627.75
parking	3.50
Postage	6.00
<b>Total Other Expenses</b>	<b>4,637.25</b>
<b>NET OTHER INCOME</b>	<b>-4,637.25</b>
<b>NET INCOME</b>	<b>\$33,730.85</b>

# Balance Sheet

As of December 31, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Petty Cash	169.89
Return Deposited Checks	250.00
Returns	-522.19
Security Deposit	11,429.13
Wells Fargo	66,185.91
<b>Total Bank Accounts</b>	<b>77,512.74</b>
<b>Total Current Assets</b>	<b>77,512.74</b>
<b>Fixed Assets</b>	
Vehicles	
Original cost	35,450.00
<b>Total Vehicles</b>	<b>35,450.00</b>
<b>Total Fixed Assets</b>	<b>35,450.00</b>
<b>TOTAL ASSETS</b>	<b>\$112,962.74</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Payroll Liabilities	-77.22
Federal Taxes (941/944)	22.80
GA Income Tax	-2,214.11
GA Unemployment Tax	-150.57
<b>Total Payroll Liabilities</b>	<b>-2,419.10</b>
<b>Total Other Current Liabilities</b>	<b>-2,419.10</b>
<b>Total Current Liabilities</b>	<b>-2,419.10</b>
<b>Total Liabilities</b>	<b>-2,419.10</b>
<b>Equity</b>	
Opening Balance Equity	41,459.13
Retained Earnings	40,191.86
Net Income	33,730.85
<b>Total Equity</b>	<b>115,381.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$112,962.74</b>